SPONSOR:	

ORDINANCE NO. 97-06

AN ORDINANCE TRANSFERRING APPROPRIATIONS.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. City appropriations are hereby transferred as follows: **FROM AMOUNT** TO **AMOUNT** STREET C.M. & R. \$ 1.00 STREET C.M. & R. \$ 1.00 **FUND FUND** 222-7610-55022 222-7610-55001 (Interest) (Principal) Section Two. This Ordinance shall go into effect at the earliest time permitted by law. Section Three. In is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code. Date: MA 9, 2006 CLERK OF COUNCIL Approved:

MAYOR

Date: 5/10/do

MEMO

Date:

4/25/2006

To:

Carl A. Barnett, Jr.

From:

Wendy Sexton

RE:

Ordinance Request

Please forward the appropriate paperwork to Jack Detty to prepare an Ordinance for the next City Council Meeting to transfer appropriations as follows:

TRANSFER FROM

Street CMR Fund

222-7610-55002

Interest

\$1.00

TRANSFER TO

Street C M & R Fund

222-7610-55001

Principal

\$1.00

This is to transfer appropriations in the Street C M & R Fund. This is for the debt payment on the City Garage Building. The appropriations are short \$1.00 in the principal line item to correctly charge out this payment. There is enough in the interest line item so we are asking to move the \$1.00 from the interest line item to the principal line item to pay the debt payment correctly.

TO: LAW DIRECTOR

FROM: CARL A. BARNETT JR., CITY AUDITOR

APPROPRIATIONS

RE: TRANSFER OF FUNDS

APPROPRIATIONS

An ordinance is needed to transfer funds as follows:

FROM FUND	AMOUNT	TO FUND	AMOUNT.
STREET C.M. 4 R		STREET C. M. & R.	AMOUNT.
222-7610-55002	\$ 1.00	222-7610-55001	\$ 1.00
(INTEREST)		(PRINCIPAL)	
			<u>-</u>