

SPONSOR: Stewart Heath

## ORDINANCE NO. 193-06

AN ORDINANCE APPROVING ADDITIONAL APPROPRIATIONS IN THE ELECTRIC FUND, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

**Section One.** The original appropriation ordinance, as it relates to the Electric Fund is hereby modified so as to appropriate additional moneys as follows:

FUND	CATEGORY	AMOUNT	AMENDED APPROPRIATION
ELECTRIC FUND	731-7555-53062 (Issuance Costs)	\$ 10,000.00	\$ 10,000.00

**Section Two.** This Ordinance This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to modify the original appropriation ordinance and to appropriate additional funds necessary for the Electric Fund as soon as possible in order to pay the issuance costs of anticipated bonds in the Electric Improvement Project. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

**Section Three.** It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: AUG. 14, 2006

James Humphrey  
PRESIDENT OF COUNCIL

Lea L. King  
CLERK OF COUNCIL

Approved:

Date: 8/15/06

[Signature]  
MAYOR



# MEMO

Date: 08/10/2006  
To: Carl A. Barnett, Jr.  
From: Wendy Sexton  
RE: Ordinance Request

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Please forward the appropriate paperwork to Jack Detty to prepare an Ordinance for the next City Council Meeting for additional appropriations as follows:

731-7555-53062	Electric Fund: Issuance Costs	\$10,000.00
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These additional appropriations are needed to cover the costs of issuance on the renewal of the electric bond anticipation notes.

Wendy

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**From:** Wendy [wsexton@jacksonohio.us]  
**Sent:** Wednesday, August 09, 2006 1:39 PM  
**To:** 'Carl Barnett'  
**Subject:** Ord Request

Carl,

In looking at the electric fund the issuance costs line item is in the hole by \$10,000.00 This is due to the entry that you had to make for the latest costs of the electric notes.

Have you done paperwork for additional appropriations in the electric fund to cover this expense? If not, do you want me to do the usual and give to you?

Wendy

8/10/2006