

SPONSOR: Heath/Stewart

ORDINANCE NO. 194-06

AN ORDINANCE APPROVING ADDITIONAL APPROPRIATIONS IN THE ELECTRIC FUND, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. The original appropriation ordinance, as it relates to the Electric Fund is hereby modified so as to appropriate additional moneys as follows:

FUND	CATEGORY	AMOUNT	AMENDED APPROPRIATION
ELECTRIC FUND	731-7555-56006 (Bond Trust Reserve)	\$ 600,000.00	\$ 600,000.00

Section Two. This Ordinance This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to modify the original appropriation ordinance and to appropriate additional funds necessary for the Electric Fund as soon as possible in order to authorize the Bond Trust Reserve associated with the issuance of bonds in the Electric Improvement Project. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: Aug. 14, 2006

James Humphrey
PRESIDENT OF COUNCIL

Anna R King
CLERK OF COUNCIL

Approved:
[Signature]
MAYOR

Date: 8/15/06

MEMO

Date: 06/13/2006
To: Carl A. Barnett, Jr.
From: Wendy Sexton
RE: Ordinance Request

Please forward the appropriate paperwork to Jack Detty to prepare an Ordinance for the next City Council Meeting for additional appropriations as follows:

731-7555-56006	Bond Trust Reserve	\$600,000.00
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These additional appropriations are needed to deposit the \$600,000.00 into the trust account for the electric bond issue. This should be considered an emergency so that we can put this money into the trust account to comply with the terms of the new bond issue.

