

SPONSOR: Hunt/Steinert

## ORDINANCE NO. 244-06

AN ORDINANCE APPROVING ADDITIONAL APPROPRIATIONS IN THE DEBT SERVICE - ELECTRIC FUND, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

**Section One.** The original appropriation ordinance, as it relates to the Debt Service - Electric Fund is hereby modified so as to appropriate additional moneys as follows:

FUND	CATEGORY	AMOUNT	AMENDED APPROPRIATION
DEBT SERVICE ELECTRIC FUND	331-7910-55001 (Retirement of Principal)	\$ 90,000.00	\$ 12,305,000.00
DEBT SERVICE ELECTRIC FUND	331-7910-55002 (Interest)	\$ 8,014.39	\$ 233,014.39
DEBT SERVICE ELECTRIC FUND	331-7910-55003 (Other – Hydro Interest)	(\$ 34,042.60)	\$ 359,957.40
DEBT SERVICE ELECTRIC FUND	331-7910-55005 (Retirement of Principal – Hydro)	\$ 11,889.36	\$ 392,889.36

**Section Two.** This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to modify the appropriations as soon as possible in order to properly reflect the appropriations in the City Auditor’s records. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

**Section Three.** In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

