

SPONSOR: *[Signature]*

ORDINANCE NO. 282-06

AN ORDINANCE TRANSFERRING FUNDS AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. City funds are hereby transferred as follows:

<u>FUND</u>	<u>AMOUNT</u>	<u>TO</u>	<u>AMOUNT</u>
ELECTRIC CONSTRUCTION FUND 405-7555-56001	\$6,265,000.00 (TRANSFER OUT)	DEBT SERVICE ELECTRIC FUND 331-0900-40910	\$6,265,000.00 (TRANSFER IN)

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to transfer these appropriations as soon as possible in order to update the accounting records before year end. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

Section Four It is hereby found and determined that all formal actions of the Council relating to the acquisition of the land parcels mentioned herein were taken at this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 12/19/06

[Signature]
PRESIDENT OF COUNCIL

[Signature]
CLERK OF COUNCIL

Approved:

Date: 12/19/06

[Signature]
MAYOR