

ORDINANCE NO. 45-07

AN ORDINANCE ESTABLISHING THE RECREATION RESERVE FUND AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. There is hereby established the following fund:

761 RECREATION RESERVE FUND

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to create this fund as soon as possible in order that recreation moneys may be segregated for investment purposes, and this fund will allow more accurate tracking of revenue and expenses from this money. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four. It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 3-26-07

Ronald B. Spearman
PRESIDENT OF COUNCIL

Lisa L. Brown
CLERK OF COUNCIL

Approved:

Date: 3-27-07

[Signature]
MAYOR

MEMO

Date: 03/21/2007
To: Jack Detoy, Law Director
From: Wendy Sexton, Deputy Auditor
Re: Ordinance Request

Please create the following fund as follows:

Fund #761: Recreation Reserve Fund

This is to track the activity for the tree harvest money from Hammertown Lake.

Note: This should be passed as an emergency so that these funds can be segregated and invested as soon as possible. This will allow more accurate tracking of revenue and expenses from this money.