

SPONSOR: Reid/Heath

ORDINANCE NO. 208-07

AN ORDINANCE APPROVING THE RECOMMENDATION OF THE CITY INVESTMENT BOARD AND GRANTING THE CONTRACT FOR THE CITY'S DAY TO DAY BANKING SERVICES TO NATIONAL CITY BANK, AND DECLARING AN EMERGENCY.

WHEREAS, the Jackson City Investment Board has received proposals from the local banking institutions for the day to day banking services for the City; and

WHEREAS, the Investment Board recommends that the City enter into a contract with National City Bank to provide the day to day banking services for the City of Jackson, Ohio.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. The recommendation of the Jackson City Investment Board is hereby approved, and the Jackson City Council hereby authorizes the Jackson City Auditor to enter into an agreement with National City Bank to provide the City's day to day banking services. The agreement shall begin February 1, 2008 and shall end December 31, 2009.

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to enter into an agreement for the City's day to day banking services as soon as possible so there will be little or no interruption in services. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four. It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 12/28/07

Burt Reed Sr. Town
PRESIDENT OF COUNCIL

Lisa Brown
CLERK OF COUNCIL

Approved:

Date: 12/29/07

[Signature]
MAYOR