

SPONSOR: E. Brown Adams

ORDINANCE NO. 56-08

AN ORDINANCE TRANSFERRING APPROPRIATIONS, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. City appropriations are hereby transferred as follows:

FROM	AMOUNT	TO	AMOUNT
ELECTRIC FUND	(\$ 1,666,203.32)	ELECTRIC UTILITY	\$ 1,666,203.32
731-7555-56001	(Transfer Out)	RESERVE FUND	
		734-0900-40910	(Transfer In)

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to transfer these appropriations as soon as possible in order to comply with the bond trust agreement. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four. It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 6-23-08

Ronald B. Freeman
PRESIDENT OF COUNCIL

Debra Brown
CLERK OF COUNCIL

Approved:

Date: 6-23-08

Randy R. Heath
MAYOR