SPONSOR: <u>Uman / Ellight</u>

ORDINANCE NO. 67-08

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A TERMINATION OF LEASE AND TO EXECUTE A WARRANTY DEED TO TRANSFER REAL PROPERTY TO T. MARZETTI COMPANY, AND DECLARING AN EMERGENCY.

WHEREAS, on April 1, 1973, the City of Jackson entered into a lease agreement with Jackson Corporation, for real property described in the attached document; and

WHEREAS, the lease agreement entered into between the City and Jackson Corporation was in accordance with an economic incentive program through the State of Ohio, whereby Jackson Corporation was to establish a business on the property and provide jobs; and

WHEREAS, the lease agreement ended after 20 years, on March 31, 1993, and all the parties to the lease agreement performed all acts required of tem under the agreement; and

WHEREAS, pursuant to the terms of the lease agreement, at the conclusion of the agreement the City was to sell the real property to Jackson Corporation, or its successor, upon payment of the sum of \$100.00; and

WHEREAS, the deed was never prepared or executed to the Jackson Corporation, or its successor, in accordance with the lease agreement; and

WHEREAS, the City of Jackson now desires to execute the warranty deed as required under the lease agreement and to transfer the real property to Jackson Corporation, or its successor.

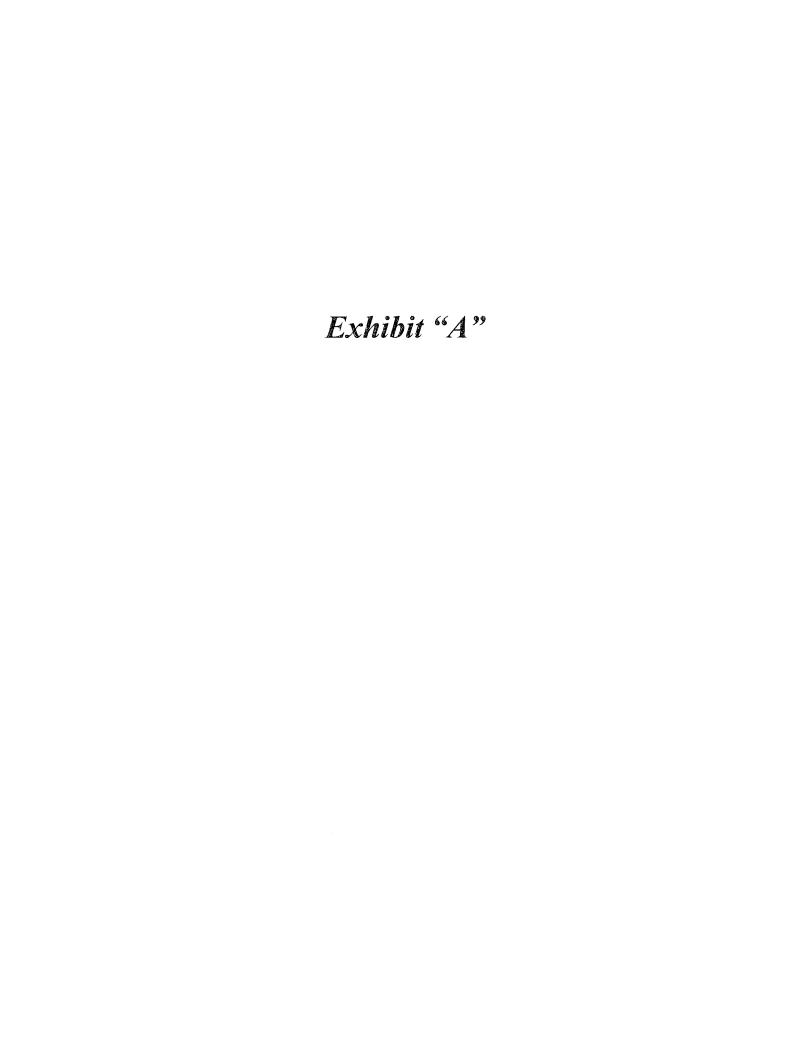
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

<u>Section One.</u> The Mayor is hereby authorized to execute a Termination of Lease Agreement and to execute and deliver a warranty deed to T. Marzetti Company, the successor of Jackson Corporation, in accordance with the terms of the original lease agreement. A copy of the Termination of Lease and a copy of the Warranty Deed are attached hereto as Exhibit "A".

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that this lease agreement needs to be formally terminated as soon as possible and the City needs to meets its requirements to execute and deliver the warranty deed in accordance with the agreement as soon as possible. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

<u>Section Three.</u> In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four.	In is hereby found and determined that all formal actions of this Council
relating to the adoption of	of this Ordinance were adopted in an open meeting of this Council, and
	this Council that resulted in such formal actions were in a meeting open
	nce with all legal requirements, including Section 121.22 of the Ohio
Revised Code.	
Date: 7/14/1	PRESIDENT OF COUNCIL
	CLERK OF COUNCIL
	Approved:
Date: 7-15-0.	Ranky R. Head



GENERAL WARRANTY DEED

CITY OF JACKSON, OHIO, a municipal corporation and political subdivision organized under the laws of the State of Ohio, ("Grantor"), for valuable consideration paid, grants with general warranty covenants, to T. MARZETTI COMPANY, an Ohio corporation, successor by merger to Jackson Corporation, an Ohio corporation ("Grantee"), whose taxmailing address is 37 West Broad Street, Columbus, OH 43215, the following described real property (the "Property"):

Situated in the State of Ohio, County of Jackson and in the City of Jackson, and being more particularly described as follows:

For description see **EXHIBIT A** attached hereto and incorporated herein by this reference.

Commonly known as:

275 South Bennett Avenue, Jackson, OH

Auditor's Parcel Number(s):

H140180014700 and H140180015100

Prior Instrument Reference:

Deed Record 211, Page 353, Recorder's Office, Jackson

County, Ohio

SUBJECT TO conditions, covenants, restrictions and easements of record, legal highways, zoning ordinances and taxes and assessments now a lien.

THIS INSTRUMENT IS DELIVERED BY GRANTOR TO GRANTEE IN ACCORDANCE WITH AND IN SATISFACTION OF THE TERMS AND CONDITIONS OF THE LEASE BY AND BETWEEN THE CITY OF JACKSON, OHIO AND JACKSON CORPORATION, DATED AS OF APRIL 1, 1973, RECORDED MAY 10, 1973, IN LEASE RECORD 32, PAGE 301, RECORDER'S OFFICE, JACKSON COUNTY, OHIO.

Executed th	is	day of	·	2008.

CITY OF JACKSON, OHIO	
Ву:	
Printed Name:	_
Title:	

STATE OF OHIO, COUNTY OF JACKSON, SS: The foregoing instrument was acknowledged before me this __ day of _____, 2008, by ______ of the CITY OF JACKSON, OHIO, a municipal corporation, on behalf of said municipal corporation. Notary Public

This Instrument Prepared By: Andrew M. Bojko, Esq. Porter, Wright, Morris & Arthur LLP 41 South High Street Columbus, OH 43215

EXHIBIT A

Situate in the City of Jackson, Jackson County, Ohio and being a part of Lots No. 38, 39, 40 and 41 in the south half of said City to wit: Commencing at the point of intersection of the south right of way line of the Baltimore and Ohio Railroad Company with the east right of way line of Bennett Avenue in said City: thence South 5° 10' west along the east right of way line of Bennett Avenue 451.72 feet; thence North 82° 10' East 428.66 feet across said lot no. 39; thence continuing North 82° 10' East across said Lot No. 40, 428.77 feet to the west right of way line of Vaughn Street in said City; theme North 5° 10' East along the west right of way line of Vaughn Street to the south right of way line of the Baltimore and Ohio Railroad Company 399.00 feet; thence following a curve of 6° 32' to the right in a south west direction and along said south right of way lineacross said lot no. 41 and into said Lot no. 38, 502.53 feet; thence north 84° 50' west 359.4 feet and continuing across said Lot No. 38 and following said South right of way line 359.4 feet to the place of beginning, containing 7.38 acres.

The foregoing description being based upon survey made by William H. Monshan, Registered Surveyor 1984 Ohio on January 6, 1967.

TERMINATION OF LEASE

The CITY OF JACKSON, OHIO ("Lessor") and T. MARZETTI COMPANY ("Lessee"), an Ohio corporation, successor by merger to JACKSON CORPORATION, an Ohio corporation, entered into a certain Lease, dated as of April 1, 1973 (the "Lease") for certain real estate located in the State of Ohio, County of Jackson and City of Jackson, which real estate is more fully described in <u>EXHIBIT A</u> attached hereto and incorporated herein by this reference; and,

WHEREAS, the Lease was recorded in Lease Record 32, Page 301, Recorder's Office, Jackson County, Ohio.

WHEREAS, the original term of the Lease expired on its own terms on and there have been no renewals thereof; and,

WHEREAS, the parties desire to terminate the Lease of record effective with the execution hereof.

NOW, THEREFORE, Lessor and Lessee, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, by the execution hereof terminate the Lease and the Recorder of Jackson County, Ohio, is hereby authorized and directed to note such cancellation of record.

This instrument may be executed in counterparts, each of which shall be an original and all of which together shall constitute but one and the same instrument.

		the parties hereto have executed this Termination of
Lease Agreement this d	ay of	, 2008.
		LESSOR:
		CITY OF JACKSON, OHIO
		Ву:
		Printed Name:
		Title:
STATE OF OHIO)	
COUNTY OF JACKSON)SS:	
The foregoing instru	ment was acki	nowledged before me this day of, 2008,
by	,	of the CITY OF JACKSON,
OHIO, a municipal corpora	tion, on behalf	of the CITY OF JACKSON, of said municipal corporation.
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Notary Public

	T. MARZETTI COMPANY
	Ву:
	Printed Name:
	Title:
STATE OF OHIO) COUNTY OF FRANKLIN)	SS:
	nt was acknowledged before me this day of, 2008, by
Ohio corporation, on behalf of	said corporation.
	Notary Public

LESSEE:

This instrument prepared by: Andrew M. Bojko, Esq. PORTER, WRIGHT, MORRIS & ARTHUR LLP 41 South High Street Columbus, OH 43215

EXHIBIT A

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