

SPONSOR: E. Brown/Adams

ORDINANCE NO. 113-08

AN ORDINANCE APPROVING THE ADVANCEMENT OF FUNDS, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. There is hereby advanced moneys from the General Fund to the Railroad Fund as follows:

ADVANCES OUT	AMOUNT	ADVANCES IN	AMOUNT
GENERAL FUND 110-7750-56010	(\$324,000.00) (Advances Out)	RAILROAD FUND 735-0900-40915	\$ 324,000.00 (Advances In)

The moneys advanced are not in any way considered to be a transfer and is in no way considered to be a transfer. The money is advanced and shall be repaid to the General Fund when the Railroad Fund receives moneys from its anticipated funding sources.

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to advance these moneys as soon as possible in order to pay for project expenses that will be necessary between now and the end of the year. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four.

In is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 11-24-08


PRESIDENT OF COUNCIL


CLERK OF COUNCIL

Approved:

Date: 11-25-08


MAYOR