

SPONSOR: Bill Smith

ORDINANCE NO. 13-11

AN ORDINANCE TRANSFERRING FUNDS AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. City appropriations are hereby transferred as follows:

TRANSFER APPROPRIATIONS FROM:

FUND	CATEGORY	AMOUNT
ELECTRIC FUND	731-7555-56001 (Transfer Out)	\$ 1,319,491.95

TRANSFER APPROPRIATIONS TO:

FUND	CATEGORY	AMOUNT
ELECTRIC UTILITY RESERVE FUND	734-0900-40910 (Transfer In)	\$ 1,319,491.95

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, so that the City can be in compliance with the Bond Agreement. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four.

In is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 5/19/11

[Signature]
PRESIDENT OF COUNCIL

[Signature]
CLERK OF COUNCIL

Approved:

Date: 5/19/11

[Signature]
MAYOR