

SPONSOR Brown/Smith

ORDINANCE NO. 40 -11

AN ORDINANCE TRANSFERRING APPROPRIATIONS FROM THE ELECTRIC UTILITY RESERVE FUND TO THE GENERAL FUND IN ACCORDANCE WITH THE RIGHT OF WAY REIMBURSEMENT PLAN.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One: The legislative authority of the City of Jackson hereby makes the following transfers of its appropriations in accordance with the Right of Way Reimbursement Plan as follows:

TRANSFER APPROPRIATIONS FROM:

From: Electric Utility Reserve Fund (734-7566-56003) Amount: (\$800,000.00)

TRANSFER APPROPRIATIONS TO:

To: General Fund (110-0900-40902) Amount: \$800,000.00

Section Two: This transfer is necessary implement the Right of Way Reimbursement Plan outlined by the City's administration; and

Section Three: It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this 32nd day of August, 2011.

Robert B. Spearman
President of Council

ATTEST:

Lera Brown
Clerk of the Legislative Authority

Approved this *22nd* day of *August*, 2011

Randy Head
Mayor