

SPONSOR _____

ORDINANCE NO. 14 -12

AN ORDINANCE TRANSFERRING APPROPRIATIONS FROM THE ELECTRIC FUND: TRANSFER OUT TO THE ELECTRIC UTILITY RESERVE FUND: TRANSFER IN AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section 1. The legislative authority of the City of Jackson hereby makes the following transfers of its appropriations in the following funds as follows:

TRANSFER APPROPRIATIONS FROM:

From: Electric Fund: Transfer Out (731-7555-56001) (\$3,854,225.80)

TRANSFER APPROPRIATIONS TO:


**To: Electric Utility Reserve Fund:
Transfer In (734-0900-40910) \$3,854,225.80**

Section 2. This Ordinance is hereby declared to be an emergency Ordinance necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, Ohio in that it is necessary to approve this additional appropriation in order that payments associated with the operation of the Electric Utility Reserve Fund can be paid in a timely manner. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section 3. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this 26th day of March, 2012.



President of Council

ATTEST:



Clerk of the Legislative Authority

Approved this 26th day of March, 2012



Mayor