

Sponsor: \_\_\_\_\_

**ORDINANCE NO. 20-12**

**AN ORDINANCE APROVING AND ADOPTING A CAPITAL ASSETS MANAGEMENT SYSTEM OF METHODS, POLICIES, AND PROCEEDURES TO ADDRESS THE ACQUISITION, USE, CONTROL, PROTECTION, MAINTENANCE AND DISPOSAL OF ASSETS.**

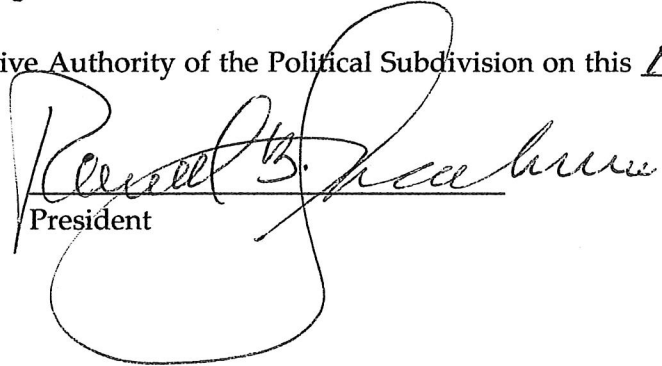
WHEREAS, the legislative authority of the City has determined it to be beneficial to the City to adopt a capital assets management system of methods, policies and procedures to address the acquisition, use, control, protection, maintenance and disposal of assets of the City; and

WHEREAS, the City of Jackson has prepared a Capital Assets Accounting Policy Manual, a copy of which is attached hereto and incorporated by reference herein, that provides the procedures desired by the City and which is adopted by this Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON THAT THE CAPITAL ASSETS ACCOUNTING POLICY MANUAL IS HEREBY ADOPTED AS THE POLICY OF THE CITY REGARDING THE METHODS, POLICIES, AND PROCEEDURES TO ADDRESS THE ACQUISITION, USE, CONTROL, PROTECTION, MAINTENANCE AND DISPOSAL OF CAPITAL ASSETS OF THE CITY.

It is hereby found and determined that all formal acts of this council concerning and relating to adoption of this resolution were adopted in an open meeting of this council and that the deliberations of the council and any of its committees resulted in such formal action, were in meeting open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this 14 day of MAY, 2012.

  
President

ATTEST:

  
Clerk of the Legislative Authority

Approved this 14<sup>th</sup> day of May, 2012.

  
Mayor