ORDINANCE NO. 31-12

AN ORDINANCE TRANSFERRING APPROPRIATIONS FROM THE ELECTRIC UTILITY RESERVE FUND TO THE GENERAL FUND FOR REIMBURSEMNTS IN ACCORDANCE WITH THE CITY'S RIGHT OF WAY REIMBURSEMENT PLAN AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

<u>Section 1.</u> The legislative authority of the City of Jackson hereby makes the following transfers to make reimbursements for services and materials to the General Fund, for the year 2012 in accordance with the City's Right of Way Reimbursement Plan, as follows:

TRANSFER APPROPRIATIONS FROM:

Electric Utility Reserve Fund (734-7566-56003)

\$800,000.00

TRANSFER APPROPRIATIONS TO:

General Fund (110-0900-40902)

\$800,000.00

Section 2. This Ordinance is hereby declared to be an emergency Ordinance necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, Ohio in that it is necessary to approve the transfers so that the City's financial records reflect the correct financial information in accordance with the City's Right of Way Reimbursement Plan. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

<u>Section 3.</u> In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Letthis, 2012	egislative Authority of the Political Subdivision on 2.
	President of Council
ATTEST:	
Clerk of the Legislative Authority	
Approved this day of day of	1000 10 EL, 2012
	Mayor Sellen