

SPONSOR Brown/Elliott

ORDINANCE NO. 72-14

AN ORDINANCE APPROVING ADDITIONAL APPROPRIATIONS IN THE ELECTRIC FUND: ISSUANCE COST AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section 1: The prior appropriations regarding the fund set forth below is hereby modified so as to appropriate additional money as follows:

<u>FUND</u>	<u>CATEGORY</u>	<u>AMOUNT</u>
731-7555-53062	Issuance Costs	\$49,300.00

Section 2. This Ordinance is hereby declared to be an emergency Ordinance necessary to maintain the public health, safety and welfare so that these funds may be available to pay the issuance costs of the recent Electric Bond refinancing. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section 3. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this 30th day of December, 2014.

E. A. Brown
President of Council
Pro tem

ATTEST:

Shirley Barr
Clerk of the Legislative Authority

Approved this 30th day of December, 2014.

Randy Neave
Mayor