

RESOLUTION # 11-15

A RESOLUTION REQUESTING FINANCING FROM THE OHIO WATER DEVELOPMENT AUTHORITY FOR CONSTRUCTION COSTS ASSOCIATED WITH THE MCCARTY LANE AREA SANITARY SEWER IMPROVEMENTS PROJECT BY THE CITY OF JACKSON, JACKSON COUNTY, OH AND DECLARING AN EMERGENCY

WHEREAS, the City of Jackson (hereinafter referred to as the "LGA") has determined the need for a loan to finance a portion of the construction costs associated with the Project; and

WHEREAS, the OWDA has stated its desire to cooperate in the completion of such sewer project; and

WHEREAS, the OWDA needs assurance from the LGA that the loan will be repaid.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Jackson, Ohio, three-fourths (3/4) of all members elected thereto concurring, that:

SECTION 1. That the LGA hereby approves the completion of the aforesaid project in cooperation with the OWDA under the provisions, terms, and conditions set forth in the original "Cooperative Agreement for State Construction Project" and hereby authorizes the Chief Executive Officer to request loan financing from the Ohio Water Development Authority.

SECTION 2. The LGA hereby provides assurance to the OWDA that the LGA will make repayment to the OWDA with annual wastewater funds to recover all borrowed construction costs.

SECTION 3. It is found that all formal actions of the Jackson City Council concerning and relating to the passage of this Resolution were passed in an open meeting of the City of Jackson Council, and that all deliberations of the Jackson City Council and any of its committees that resulted in such formal action were in open meetings to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of said City of Jackson; therefore this Resolution shall be in full force and effect from and immediately after its passage.

Approved this 18th day of May 2015.

APPROVED: Ronald B. Jacobson ATTEST:

Randy A. Brown
Mayor

Sherry Barr
Clerk