

SPONSOR: E. Brown / Adams

ORDINANCE NO. 54-09

AN ORDINANCE APPROVING ADDITIONAL APPROPRIATIONS IN THE ELECTRIC FUND, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

Section One. The appropriation ordinance, as it relates to the Electric Fund is hereby modified so as to appropriate additional moneys as follows:

FUND	CATEGORY	AMOUNT	AMENDED APPROPRIATION
ELECTRIC FUND	731-7555-56001	\$ 3,474,809.00 (Transfer Out)	\$ 3,594,809.00

Section Two. This Ordinance is hereby declared to be an emergency Ordinance, necessary for the immediate preservation of the public peace, health or safety of the City of Jackson, in that it is necessary to approve this additional appropriation in order that the surplus can be transferred to this fund to comply with the bond agreement. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor, as provided in Ohio Revised Code Section 731.30.

Section Three. In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

Section Four. In is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Date: 7-13-09

[Signature]
PRESIDENT OF COUNCIL

[Signature]
CLERK OF COUNCIL

Approved:

Date: 7-14-09

[Signature]
MAYOR

MEMO

Date: 7/8/2009
To: Jim Humphreys
From: Wendy Sexton
RE: Ordinance Request

Our office has received a request to forward the appropriate paperwork to Jack Detty to prepare an Ordinance for the next City Council Meeting for additional appropriations as follows:

731-7555-56001	Electric Fund: Transfer Out	\$3,474,809.00
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These additional appropriations are to pay complete the transfer of surplus funds from the electric fund to the electric utility reserve fund per the current electric bond agreement.

After the transfer of this above amount it will bring the fund balance in the electric utility reserve fund to \$5,336,062.61.

This should be considered an emergency so that the surplus can be transferred to this fund to comply with the bond agreement.