

SPONSOR Aldrich J. Elliott

**ORDINANCE NO. 54-18**

**AN ORDINANCE APPROVING ADDITIONAL APPROPRIATIONS IN THE ELECTRIC CONSTRUCTION FUND AND DECLARING AN EMERGENCY.**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON, STATE OF OHIO, as follows:

**Section 1:** The prior appropriations regarding the fund set forth below is hereby modified so as to appropriate additional money in the Electric Construction Fund as follows:


<u>FUND</u>	<u>CATEGORY</u>	<u>AMOUNT</u>
405-7555-53062	Issuance Costs	\$64,020.00
405-7555-54005	Utility Dist. Systems	\$4,500,980.00

**Section 2.** This Ordinance is hereby declared to be an emergency Ordinance necessary to maintain the public health, safety and welfare as these additional appropriations are necessary to properly record the issuance costs at the time the bond proceeds are received and to have the appropriations in place before the construction project is awarded. Therefore, this Ordinance shall go into effect upon passage and as provided in Ohio Revised Code Section 731.30.

**Section 3.** In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this 10<sup>th</sup> day of September, 2018.

  
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President of Council

ATTEST:

Sherry Barr  
Clerk of the Legislative Authority

Approved this 10<sup>th</sup> day of September, 2018.

Randy Heest  
Mayor